



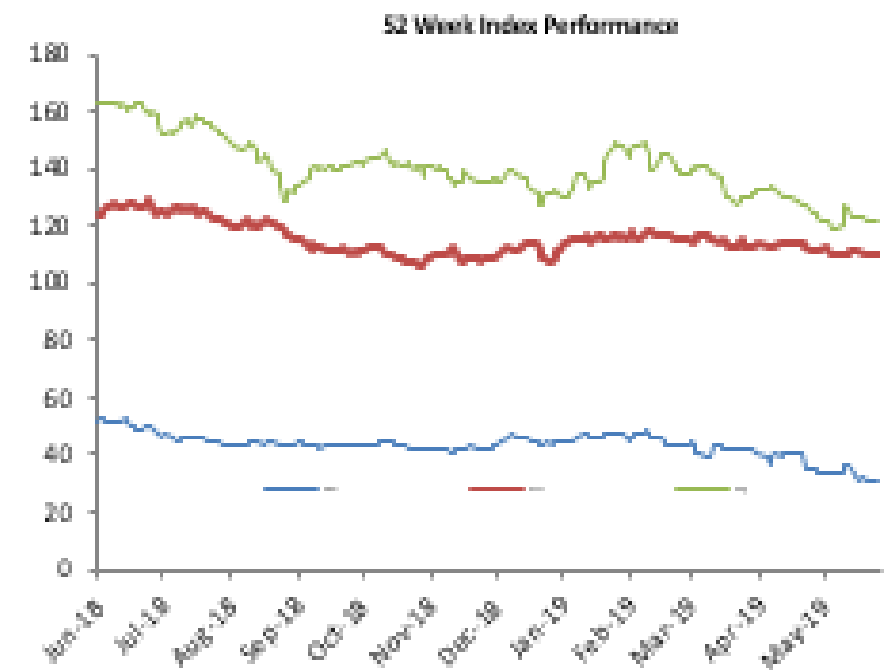
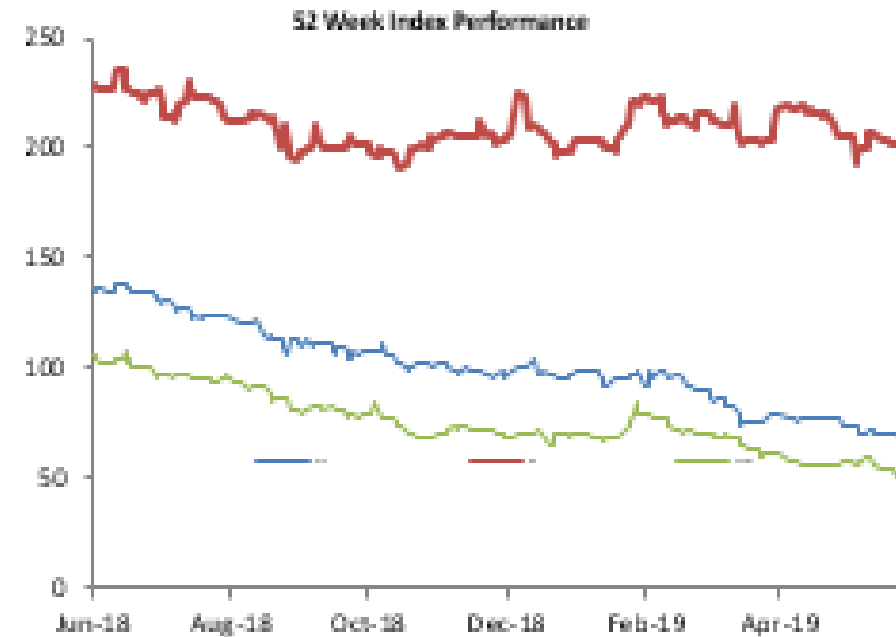
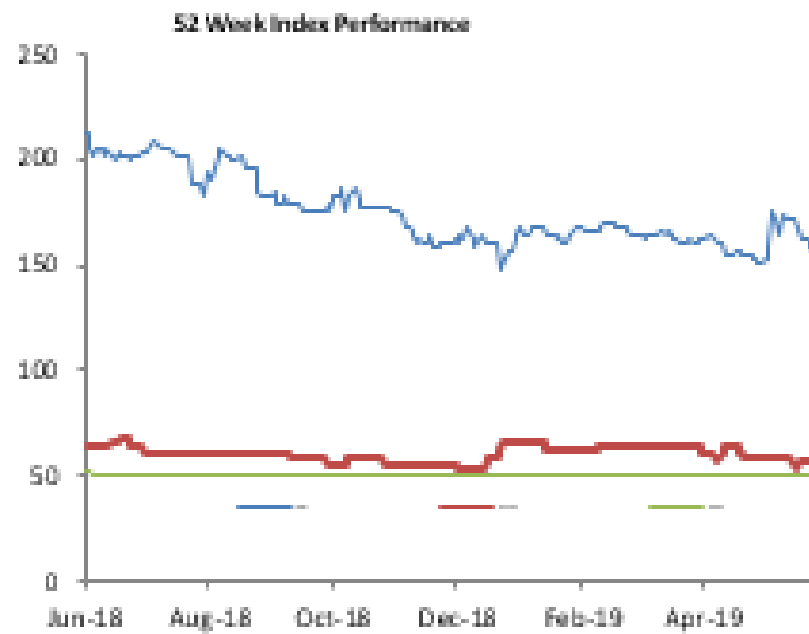
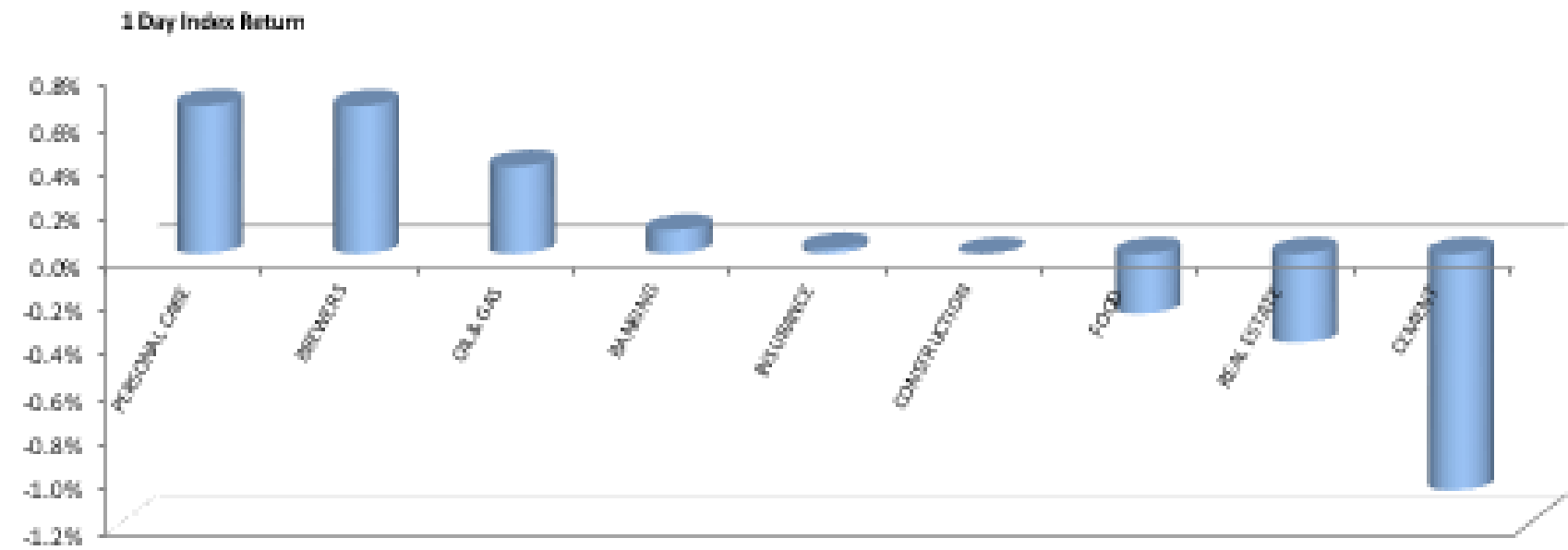
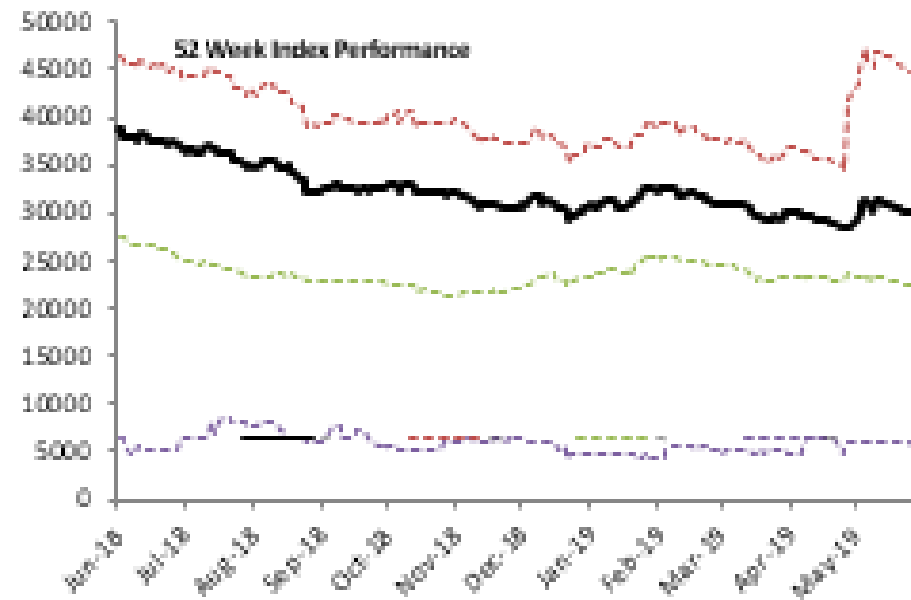
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	30,029.15	-0.23%	-1.63%	-3.26%	-4.46%	-22.86%
Market Cap (N billions)	13,224.98	-0.23%	-1.63%	13.30%	12.83%	-6.22%
Volume Traded (millions)	242.60	3.93%	1,025.89	16,104.27	36,671.93	73,432.24
Value Traded (N millions)	5,956.10	69.19%	16,864.00	206,738.48	415,406.23	853,042.19
NGN/USD	360.67	0.01%	0.00%	0.00%	-0.91%	-0.11%
NSEASI (\$)	83.26	-0.25%	-1.63%	-3.26%	-3.58%	-22.77%
Market Cap (\$ millions)	36,667.82	-0.25%	-1.63%	13.31%	13.87%	-6.11%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.11%	-0.37%	-12.41%	-9.96%	-11.59%	-11.22%	-26.58%	1.29%	-4.57%
BREWERS	0.66%	-0.65%	-22.86%	-26.70%	-16.23%	-33.06%	-48.32%	1.79%	-7.31%
CEMENT	-1.05%	-3.14%	-5.32%	-2.18%	-4.77%	-4.11%	-26.10%	1.82%	-8.31%
PERSONAL CARE	0.66%	-1.36%	-23.27%	-25.56%	-21.53%	-23.82%	-50.08%	2.00%	-6.41%
CONSTRUCTION	0.00%	0.00%	-13.26%	1.73%	-13.26%	4.22%	-13.26%	1.64%	-10.26%
FOOD	-0.27%	-1.72%	-7.28%	-2.37%	-8.49%	-4.71%	-12.41%	1.63%	-6.86%
INSURANCE	0.02%	0.25%	-4.84%	1.48%	-4.00%	-2.56%	-11.09%	0.87%	-2.55%
OIL& GAS	0.39%	-4.08%	-29.17%	-27.07%	-29.45%	-32.82%	-41.59%	2.20%	-13.06%
REAL ESTATE	-0.39%	0.03%	-1.23%	0.08%	-0.42%	-1.12%	-1.67%	0.17%	-0.53%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	-0.25%	-1.56%	18.03%	20.52%	19.13%	17.68%	-4.44%	1.65%	-3.76%
Mid Cap (Mid 30%)	-0.15%	-1.53%	-8.34%	2.43%	-6.15%	-4.79%	-18.71%	0.74%	-2.49%
Small Cap (Bottom 60%)	-0.94%	-0.98%	9.66%	-6.96%	15.14%	-4.80%	-7.79%	5.23%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	182,246.22	6.30	-1.56%	0.00%	5.00%	-15.44%	-40.57%	-2.33%	-7.35%	7.15	5.60	7.15	5.30	10.50	5.30
FBN Holdings	31-Dec	251,267.05	7.00	0.00%	0.72%	-15.66%	-2.78%	-35.48%	-14.63%	-11.95%	8.00	6.90	8.45	6.90	10.85	6.80
FCMB	31-Dec	33,070.53	1.67	0.60%	1.83%	-16.50%	8.44%	-27.39%	-10.22%	-11.64%	1.96	1.55	2.41	1.55	2.41	1.32
Guaranty Trust Bank	31-Dec	906,480.32	30.80	0.98%	0.33%	-13.73%	-12.00%	-25.78%	-14.56%	-10.60%	36.00	30.40	38.95	30.40	41.50	30.40
StanbicBTC HOLDCO	31-Dec	425,000.00	42.50	0.00%	0.00%	-11.46%	-6.70%	-13.27%	-7.61%	-11.37%	47.00	42.00	48.50	42.00	53.25	41.00
United Bank For Africa	31-Dec	202,835.53	6.15	-0.81%	-0.81%	-18.54%	-16.89%	-44.09%	-20.13%	-20.13%	7.70	5.65	8.20	5.65	10.75	5.65
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	2.19%	19.66%	12.90%	5.26%	25.00%	7.10	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	23,693.02	0.60	1.69%	0.00%	-25.00%	1.69%	-20.00%	-22.08%	-4.76%	0.77	0.59	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	631,069.53	20.10	-0.25%	-1.47%	-10.27%	-12.61%	-23.86%	-7.80%	-12.80%	21.90	18.80	26.00	18.80	26.00	18.80
Ecobank	31-Dec	156,336.50	9.80	0.00%	-2.49%	-28.21%	-34.67%	-51.00%	-25.76%	-30.00%	12.75	9.15	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	50,126.40	1.73	0.00%	0.00%	-21.36%	-12.18%	-23.79%	-16.02%	-14.78%	2.00	1.65	2.78	1.65	2.78	1.51
Sterling Bank	31-Dec	67,945.39	2.36	0.00%	-1.67%	0.00%	18.59%	66.20%	-1.67%	24.21%	2.74	2.07	2.74	1.90	2.74	1.26
<b>BREWERIES</b>																
Guinness	30-Jun	71,529.69	47.50	0.00%	0.00%	-25.78%	-34.93%	-51.03%	-23.94%	-34.03%	62.45	47.50	72.00	47.50	99.05	47.50
Nigerian Breweries	31-Dec	455,923.30	57.50	0.88%	-0.86%	-23.33%	-24.34%	-47.73%	-13.86%	-32.75%	66.05	56.90	83.20	56.90	114.20	56.90
International Breweries	31-Mar	65,250.53	20.00	0.00%	0.00%	-16.84%	-33.33%	-51.57%	-23.08%	-34.43%	26.00	20.00	31.50	20.00	44.00	20.00
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,118,412.86	183.00	-1.08%	-3.17%	-4.69%	-1.61%	-23.43%	-4.19%	-3.53%	205.00	176.00	205.00	170.00	239.00	170.00
C.C.N.N.	31-Dec	16,965.15	13.50	0.00%	-10.00%	-28.95%	-14.01%	-50.91%	-32.16%	-30.41%	17.95	13.50	26.90	13.50	31.35	13.50
Lafarge	31-Dec	54,807.34	10.00	0.00%	0.00%	-22.48%	-19.68%	-74.42%	-18.03%	-19.68%	12.20	10.00	13.40	10.00	42.00	10.00
Julius Berger	31-Dec	28,578.00	21.65	0.00%	0.00%	-21.27%	3.10%	-21.27%	-21.27%	7.71%	27.50	19.70	28.40	19.70	30.00	19.70
UACN Property DevCo	31-Dec	2,076.25	1.51	-8.48%	0.67%	-22.56%	2.03%	-28.44%	-9.04%	-20.94%	1.68	1.50	1.95	1.50	2.11	1.44
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	29,183.01	7.35	0.00%	-9.82%	-33.18%	-36.09%	-64.58%	-25.00%	-39.26%	9.80	7.35	13.45	7.35	20.75	7.35
Unilever	31-Dec	117,282.18	31.00	0.16%	0.16%	-19.90%	-20.31%	-43.64%	-20.51%	-16.22%	39.00	28.60	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	9,985.57	8.35	9.15%	9.15%	-27.71%	-42.41%	-56.51%	-22.69%	-42.41%	10.15	7.65	14.50	7.65	19.20	7.65
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	20,566.31	10.95	0.00%	0.00%	-8.75%	9.50%	-15.77%	9.50%	9.50%	11.80	10.00	12.10	9.65	13.00	9.00
Dangote Flour Mills	30-Sep	80,000.00	16.00	0.00%	-2.44%	68.42%	153.97%	51.66%	56.86%	133.58%	18.95	8.00	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	128,400.00	10.70	-2.73%	-10.83%	-23.30%	-19.55%	-44.85%	-24.65%	-29.84%	15.00	10.70	15.50	10.70	19.50	10.70
Flour Mills	31-Mar	36,476.90	13.90	-0.36%	-0.71%	-27.23%	-33.81%	-57.56%	-22.78%	-39.83%	18.00	13.35	22.20	13.35	32.80	13.35
Nestle	31-Dec	1,149,351.57	1,450.00	0.00%	-0.68%	-6.45%	-2.03%	-3.01%	-8.23%	-2.36%	1,580.00	1,320.00	1,600.00	1,320.00	1,617.10	1,320.00
Honeywell	31-Mar	8,564.61	1.08	0.00%	-5.26%	-11.48%	-5.26%	-56.63%	-10.00%	-15.63%	1.20	1.05	1.40	1.05	2.41	1.00
UACN	31-Dec	11,909.36	6.20	-3.13%	-6.06%	-20.51%	-38.00%	-57.82%	-22.50%	-36.41%	7.70	6.20	9.60	6.20	14.70	6.20
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	34,841.37	26.75	0.94%	3.88%	-4.46%	11.00%	-27.60%	-3.43%	-6.79%	35.30	24.30	35.30	24.30	35.80	17.30
Conoil Plc	31-Dec	15,960.90	23.00	0.00%	0.00%	0.00%	13.58%	-28.13%	0.00%	-1.08%	23.00	20.10	23.25	20.10	30.00	20.10
Mobil Oil	31-Dec	58,957.33	163.50	0.00%	-6.57%	-0.91%	4.41%	-10.66%	-8.15%	-11.86%	186.00	163.50	188.00	163.50	199.90	150.00
Oando	31-Dec	45,731.55	3.80	1.33%	-5.00%	-33.33%	-22.45%	-44.53%	-32.74%	-24.00%	5.30	3.75	7.25	3.75	7.25	3.75
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-18.87%	-39.12%	0.00%	-18.87%	20.85	20.85	25.70	20.85	34.25	20.85
Total	31-Dec	50,928.28	150.00	0.00%	-7.41%	-25.00%	-24.24%	-22.40%	-23.47%	-26.11%	196.00	150.00	223.30	150.00	223.30	150.00
Eterna Oil	31-Dec	4,760.13	3.65	0.00%	0.00%	-23.96%	-24.74%	-42.06%	-31.13%	-22.34%	4.80	3.65	5.30	3.65	7.20	3.65
SEPLAT	31-Dec	284,069.51	513.40	0.00%	0.00%	-13.99%	-4.93%	-31.99%	-12.98%	-19.78%	590.00	500.00	640.00	500.00	754.90	500.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	5,984.14	0.68	1.49%	0.00%	-6.85%	-1.45%	9.68%	-4.23%	7.94%	0.79	0.64	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	8.52%	33.57%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,585.28	6.05	0.00%	0.83%	0.83%	18.63%	14.80%	-0.82%	7.08%	6.70	6.00	6.80	5.30	6.80	4.90
Mansard	31-Dec	20,055.00	1.91	0.00%	0.00%	-13.18%	-3.54%	-27.65%	-13.18%	4.37%	2.20	1.80	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	0.00%	6.38%	-21.88%	-9.09%	0.00%	0.55	0.47	0.55	0.47	0.85	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	70,589.34	74.00	0.00%	0.00%	-7.50%	1.37%	-18.14%	-7.50%	-2.89%	80.00	70.00	85.00	70.00	94.20	70.00
Presco	31-Dec	55,000.00	55.00	-5.17%	-5.17%	-26.67%	-11.50%	-23.61%	-12.35%	-14.06%	62.75	55.00	75.00	55.00	75.50	53.00
<b>ICT</b>																
MTN Nigeria	31-Dec	2,749,894.71	135.10	0.07%	-1.35%	50.11%	50.11%	50.11%	50.11%	50.11%	149.00	90.00	149.00	90.00	149.00	90.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.35	9.15%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.35	9.15%	CHAMS PLC	0.35	75.00%	C & I LEASING PLC.	6.30	253.93%	C & I LEASING PLC.	6.30	264.16%
MAY & BAKER NIGERIA PLC.	2.35	6.33%	ASSOCIATED BUS COMPANY PLC	0.30	7.14%	DANGOTE FLOUR MILLS PLC	16.00	56.86%	DANGOTE FLOUR MILLS PLC	16.00	133.58%	DIAMOND BANK PLC	2.42	66.20%
MUTUAL BENEFITS ASSURANCE PLC.	0.21	5.00%	UBA CAPITAL MUTUAL BENEFITS ASSURANCE PLC.	2.30	6.98%	THOMAS WYATT NIG. PLC.	0.36	56.52%	CHAMS PLC THOMAS WYATT NIG. PLC.	0.35	75.00%	DANGOTE FLOUR MILLS PLC	16.00	52.20%
UBA CAPITAL	2.30	3.60%	FORTE OIL PLC.	26.75	3.88%	MTN NIGERIA PLC	135.10	50.11%	MTN NIGERIA PLC	0.36	56.52%	MTN NIGERIA PLC	135.10	51.66%
AFRICA PRUDENTIAL	3.49	2.35%	MAY & BAKER NIGERIA PLC.	2.35	3.07%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%	MTN NIGERIA PLC	135.10	50.11%	CONTINENTAL REINSURANCE PLC	1.91	50.11%
WEMA BANK PLC.	0.60	1.69%	CHAMS PLC	0.35	2.94%	JAPPAUL OIL & MARITIME SERVICES PLC	0.24	20.00%	RED STAR EXPRESS PLC	5.50	30.95%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	33.57%
AIICO INSURANCE PLC.	0.68	1.49%	N.E.M INSURANCE CO (NIG) PLC.	2.10	2.44%	SOVEREIGN TRUST INSURANCE PLC	0.23	15.00%	UNION BANK NIG.PLC.	7.00	25.00%	VITAFOAM NIG PLC.	3.74	20.49%
OANDO PLC	3.80	1.33%	FIRST CITY MONUMENT BANK PLC.	1.67	1.83%	THE INITIATES PLC	0.80	9.59%	STERLING BANK PLC.	2.36	24.21%	CUSTODIAN AND ALLIED INSURANCE PLC	6.05	16.88%
GUARANTY TRUST BANK PLC.	30.80	0.98%	CUSTODIAN AND ALLIED INSURANCE PLC	6.05	0.83%	CADBURY NIGERIA PLC.	10.95	9.50%	LIVESTOCK FEEDS PLC.	0.60	22.45%	UNION BANK NIG.PLC.	7.00	14.80%
FORTE OIL PLC.	26.75	0.94%			MORISON INDUSTRIES PLC.	0.60	9.09%	THE INITIATES PLC	0.80	19.40%	AIICO INSURANCE PLC.	0.68	12.90%	

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	-2.44%	TOTAL NIGERIA PLC.	150.00	-7.41%	ROYAL EXCHANGE PLC.	0.22	-24.14%	U A C N PLC.	6.20	-36.41%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.35	-56.51%
DANGOTE SUGAR REFINERY PLC	10.70	-2.73%	JAPPAUL OIL & MARITIME SERVICES PLC	0.24	-7.69%	DANGOTE SUGAR REFINERY PLC	10.70	-24.65%	P Z CUSSONS NIGERIA PLC.	7.35	-39.26%	HONEYWELL FLOUR MILL PLC	1.08	-56.63%
U A C N PLC.	6.20	-3.13%	UNITY BANK PLC	0.64	-8.57%	P Z CUSSONS NIGERIA PLC.	7.35	-25.00%	CHAMPION BREW. PLC.	1.20	-39.70%	FLOUR MILLS NIG. PLC.	13.90	-57.56%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.99	-3.24%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-9.09%	ECOBANK TRANSNATIONAL INCORPORATED	9.80	-25.76%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	U A C N PLC.	6.20	-57.82%
JAPPAUL OIL & MARITIME SERVICES PLC	0.24	-4.00%	UNIVERSITY PRESS PLC.	1.80	-9.55%	NATIONAL SALT CO. NIG. PLC	14.80	-26.00%	FLOUR MILLS NIG. PLC.	13.90	-39.83%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
LIVESTOCK FEEDS PLC.	0.60	-4.76%	P Z CUSSONS NIGERIA PLC.	7.35	-9.82%	ETERNA PLC.	3.65	-31.13%	UNITY BANK PLC	0.64	-40.19%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
PRESCO PLC	55.00	-5.17%	C & I LEASING PLC.	6.30	-9.87%	CEMENT CO. OF NORTH.NIG. PLC	13.50	-32.16%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.35	-42.41%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.51	-8.48%	CEMENT CO. OF NORTH.NIG. PLC	13.50	-10.00%	OANDO PLC	3.80	-32.74%	ACADEMY PRESS PLC.	0.27	-46.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
NPF MICROFINANCE BANK PLC	1.30	-9.72%	DANGOTE SUGAR REFINERY PLC	10.70	-10.83%	ASSOCIATED BUS COMPANY PLC	0.30	-43.40%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	P Z CUSSONS NIGERIA PLC.	7.35	-64.58%
C & I LEASING PLC.	6.30	-9.87%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-11.80%	GOLDLINK INSURANCE PLC	0.20	-54.55%	GOLDLINK INSURANCE PLC	0.20	-62.26%	LAFARGE WAPCO PLC.	10.00	-74.42%

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